

Subsection 4.—Finances of Companies Transacting Fire and Casualty Insurance under Federal Registration

The financial statistics of Tables 22 to 25 relate to fire and casualty insurance transacted by companies under federal registration. The figures for British and foreign companies apply to their assets, liabilities and operations in Canada only. On the other hand, the assets and liabilities, revenue and expenditure of Canadian companies are given for total business, including business arising out of Canada as well as in Canada.

22.—Total Assets for Fire and Casualty Insurance of Canadian Companies under Federal Registration and Assets in Canada for Fire and Casualty Insurance of British and Foreign Companies under Federal Registration, 1955-57.

Assets	1955	1956	1957
	\$	\$	\$
Canadian Companies¹ (In and Out of Canada)			
Real estate.....	7,422,687	9,007,637	9,572,647
Mortgage loans and sale agreements.....	6,568,495	5,816,600	6,036,592
Bonds, debentures and stocks.....	279,549,310	297,017,474	309,906,038
Agents' balances and premiums outstanding.....	28,398,778	30,128,617	33,200,389
Cash.....	27,050,820	26,272,990	26,075,954
Interest, dividends, and rents, due and accrued.....	2,267,675	2,466,014	2,722,333
Other assets.....	20,360,076	23,377,762	25,542,145
Totals, Canadian Companies.....	371,617,841	394,087,094	413,056,098
British Companies (In Canada)			
Real estate.....	2,657,692	1,264,411	3,379,370
Mortgage loans on real estate.....	847,124	859,776	1,304,004
Bonds, debentures and stocks.....	163,614,604	164,408,838	196,534,277
Agents' balances and premiums outstanding.....	19,848,581	22,107,838	24,239,451
Cash.....	14,515,929	11,420,337	11,301,072
Interest, dividends, and rents, due and accrued.....	812,512	873,913	1,138,576
Other assets in Canada.....	3,845,147	6,550,982	3,263,343
Totals, British Companies (in Canada).....	206,141,589	207,486,095	241,150,093
Foreign Companies (In Canada)			
Real estate.....	4,158,278	4,626,146	4,548,155
Mortgage loans on real estate.....	47,434	59,678	47,078
Bonds, debentures and stocks.....	233,810,248	240,259,386	286,551,071
Agents' balances and premiums outstanding.....	22,805,443	25,095,764	26,307,463
Cash.....	26,333,042	22,689,599	21,334,417
Interest, dividends, and rents, due and accrued.....	1,783,223	1,995,143	2,428,908
Other assets in Canada.....	3,095,082	3,843,074	4,741,842
Totals, Foreign Companies (in Canada).....	292,032,750	298,568,790	345,958,934

¹ Includes marine insurance.

23.—Total Liabilities for Fire and Casualty Insurance of Canadian Companies under Federal Registration and Liabilities in Canada for Fire and Casualty Insurance of British and Foreign Companies under Federal Registration, 1955-57.

Liabilities	1955	1956	1957
	\$	\$	\$
Canadian Companies¹ (In and Out of Canada)			
Reserve for unsettled claims.....	67,881,148	76,880,794	85,536,440
Reserve of unearned premiums.....	104,649,191	107,623,628	114,941,500
Other policy reserves.....	4,016,069	4,562,254	5,147,122
Sundry items.....	18,836,232	51,620,907	54,788,419
Investment, contingency or general reserve funds.....	18,836,232	16,845,457	18,069,048
Totals, Liabilities.....	234,332,640	257,533,040	278,482,529
Capital stock paid.....	28,379,882	30,946,431	34,582,255
Amounts transferred from other funds.....	1,589,642	2,269,642	2,414,642
Surplus.....	107,265,677	103,337,981	97,576,672
	371,617,841	394,087,094	413,056,098

¹ Includes marine insurance.